

DOI: [https://doi.org/10.18371/fp.1\(45\).2022.183132](https://doi.org/10.18371/fp.1(45).2022.183132)

JEL Classification: B40, F43, O11, O12, O3

## INTERNATIONAL EXPERIENCE IN THE USE OF PUBLIC-PRIVATE PARTNERSHIP INSTRUMENTS

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**Abstract.** *The article discusses the economic and legal foundations for the formation of a public private partnership (PPP) mechanism, the features of financing and providing this process with regulatory legal acts. It is confirmed that the European PPP project market is developing quite stably. It is proved that the most popular projects are in the transport and telecommunications industries. The analysis of the legislative base of the countries of the world was carried out and it was concluded that its presence is not always a guarantee of the effective implementation of PPP projects. It is substantiated that the successful implementation of joint activities of the state and business requires compliance with the goals and key parameters of their implementation, an effective mechanism of interaction, providing information component, mutually beneficial bilateral cooperation and business interest in bilateral cooperation.*

**Keywords:** *public-private partnership (PPP), economic and legal bases of PPP formation, PPP mechanism, implementation of PPP projects, models of PPP mechanism, cluster, cluster formations, cluster-oriented approach, efficiency of PPP implementation, interaction of public and private sectors.*

The purpose of scientific article is to study the experience of leading countries in the context of applying theoretical and methodological principles of the functioning of Public-Private Partnership and its role in the sustainable development of the country.

As a result of an extensive meta-analysis of the economic and legal foundations for the formation of a public-private partnership mechanism in different countries, based on a number of literary sources, their experience in the context of attracting and using private funds for the construction and maintenance of social and economic infrastructure facilities is presented. The historical aspects of the formation of the

mechanism of public-private entrepreneurship are described, the analysis of the European market of public-private partnership projects by the total cost and by the number of projects implemented is presented. The key aspects of the implementation of public-private entrepreneurship projects in the context of cluster interaction of enterprises are considered.

The article considers the mechanisms of using public-private partnership tools for the implementation of long-term projects. The key stages of the process of implementing PPP projects in Ukraine are analyzed, a spectral analysis of the European market of PPP projects is carried out, the division of European

countries by the total cost and number of implemented projects is carried out. The analysis of the regulatory legal framework in the field of public-private partnership in the countries of the world is given, the advantages and disadvantages in the system of legislation are determined. A mechanism for applying the tools of the public-private partnership system in cluster structures is proposed.

For the successful implementation of long-term projects using public-private partnership tools in practice, it is necessary to take into account a number of factors. Some of them have a certain commonality and to take them into account, it is necessary to develop

appropriate regulatory legal documents at the state level, and some have a situational nature, a constructive dialogue between the state and business is necessary when resolving them. The main task is to identify these factors and find ways to solve the problems that have arisen.

It is necessary to identify the main problems that stand in the way of implementing PPP projects, improve the system of regulatory legal acts, attract more private investors to cooperation with the state, improve the mechanism of public-private partnership in such a way as to meet the goals of both parties as much as possible.

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